

The Boston Scholarship

A partnership between Metropolitan
Boston Housing Partnership, The
University of Massachusetts Boston and
Beacon Hill Property Group

Metropolitan Boston Housing Partnership (MBHP): <http://mbhp.org>

The state's largest regional provider of rental voucher assistance, serving homeless, elderly, disabled, and low- and moderate-income residents of Boston and 29 surrounding communities. Through its programs, MBHP strives to prevent homelessness, foster economic self-sufficiency, and ensure housing stability for residents of Greater Boston.

The University of Massachusetts Boston: <http://www.umb.edu>

The University of Massachusetts Boston, one of five campuses of the University of Massachusetts, is nationally recognized as a model of excellence for urban universities. A comprehensive, doctoral-granting campus, they provide challenging teaching, distinguished research, and extensive service which particularly respond to the academic and economic needs of the state's urban areas and their diverse populations.

Beacon Hill Property Group: <http://beaconhillpg.com>

Beacon Hill Property Group, a private real estate investment company, was established in Boston by Matthew Martinez in the 1990s.

Scholarship Overview

After witnessing first-hand how families on Section 8 vouchers found themselves in a cycle of poverty that could not be broken, Matthew Martinez, a Boston-area property owner, decided to do something about it.

He created a scholarship that supports single parents on Section 8 vouchers who are determined to obtain a college degree so they may improve their earning capacity and their family's long-term economic stability.

Scholarship Overview

To provide sufficient funds for one eligible student to attend UMass Boston for 4 consecutive years.

A student will be awarded a scholarship for the school term commencing in September 2011.

All Prospective Applicants Are Enrolled in the Family Self- Sufficiency Program

The Family Self-Sufficiency Program links Section 8 rental assistance with case management to assist tenants working toward financial independence and the possibility of homeownership.

Working with an Advisor at MBHP, the candidate develops a plan to achieve long-term goals and self-sufficiency. In other words, all of the candidates for this Scholarship have already been distinguished as the most motivated and capable of voucher holders who want to improve their lives.

Scholarship Support

Vocational assistance will be provided to ensure that each scholar secure gainful and relevant employment experience between academic years as well as upon graduation.

UMass will provide counseling and academic support as well as assistance with enrollment and financial aid applications.

The scholar will work with an Advisor from MBHP to establish goals, responsibilities, timelines and a specific plan of action.

MBHP and UMass will maintain continuous contact with the scholar throughout the program.

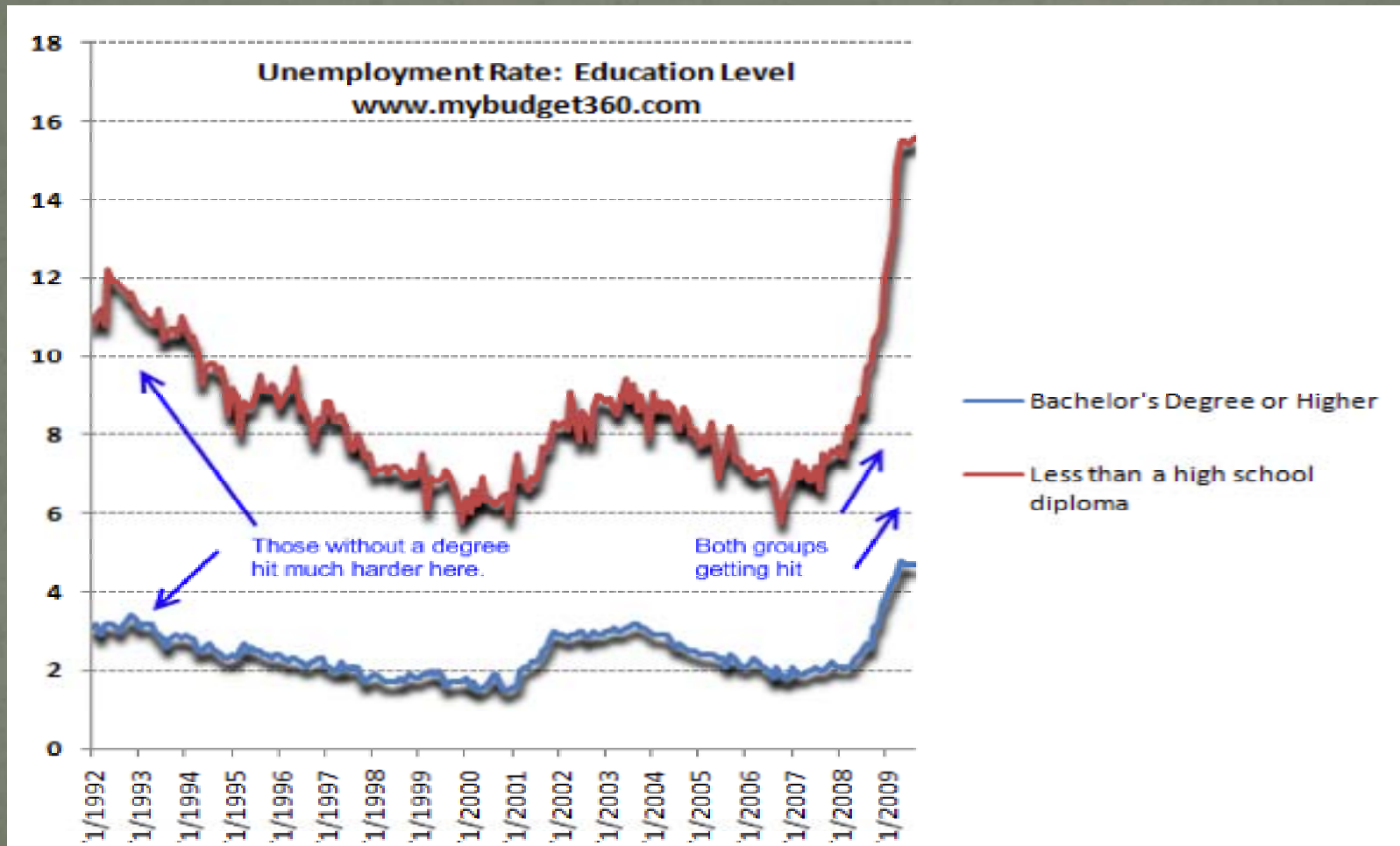
Scholarship Tuition and Fees

UMass Boston will match donations in the amount of \$2,000 a year for each Scholar.

The Scholarship covers the gap between the costs of tuition/fees and the financial aid provided to the student. Based on our estimates, the total costs associated with tuition and fees should not exceed \$4,000 a year after financial aid allocated to each scholar.

Therefore, we anticipate being able to send at least one individual to college for only \$2,000 a year or \$8,000 for 4 consecutive years!

Why A College Degree?



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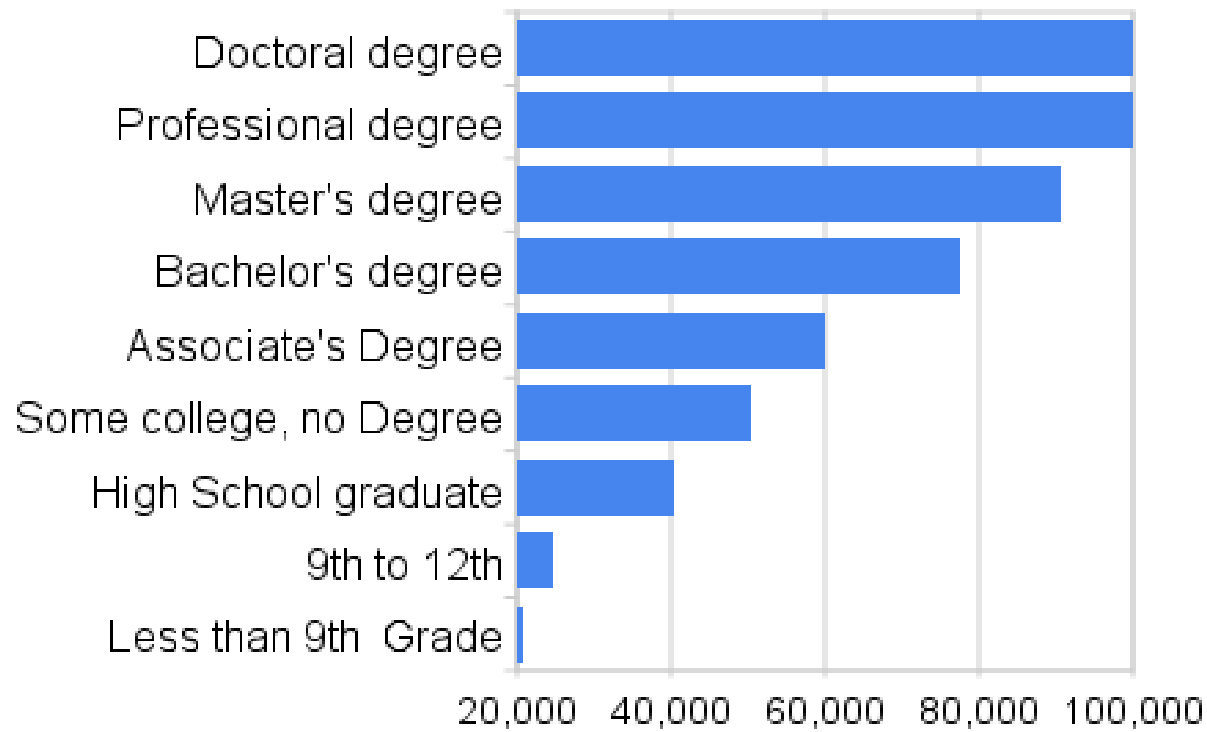
The gap between the unemployment rate for Americans with only high school diplomas and those with college degrees widened dramatically during the Great Recession.

The message is clear:

As tough as it may seem, this is the time for non-college grads to obtain a degree and become prepared for the new knowledge economy.

Will Scholars Make More Money With A College Degree?

Median Household Income by Educational Attainment



Will Scholars Make More Money With A College Degree?

More education equates with higher earnings, and the payoff is most notable at the highest educational levels.

How much is higher education worth in cold hard money?

A college degree is worth about \$1 million more in lifetime earnings than a high school diploma, according to a recent report from the U.S. Census Bureau.

Over an adult's working life, high school graduates can expect, on average, to earn \$1.2 million; those with a bachelor's degree, \$2.1 million; and people with a master's degree, \$2.5 million.

Source: *The Big Payoff: Educational Attainment and Synthetic Estimates of Work-Life Earnings*

The Goal: Graduation, Financial Self Sufficiency and Breaking the Cycle of Poverty!



Tracking the Program

Through funding from The Boston Foundation, the Center for Social Policy at UMass Boston will be evaluating the effectiveness of the Scholarship over the next five years. The evaluation will generate short and long-term evidence on:

- 1) Families' economic progress along the way and post-graduation
- 2) The return on investment (ROI) of the model ---does the program result in a positive ROI?
- 3) The cost effectiveness of the model---is it cost effective to take to scale?

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Making A Donation

Unfortunately, the number of applicants far exceed the capital currently raised for this initiative. Therefore, we require private donations to meet the overwhelming demand for this groundbreaking scholarship opportunity.

The Boston Celtics will award 4 of the President's seats (a value of \$2,000) to the individual or organization that donates the most to this endeavor.

If you are interested in making a donation, please contact:
Matt Martinez at 617-448-5550 or matt@beaconhillpg.com

Or, simply mail your donation to:
University of Massachusetts Boston
100 Morrissey Blvd
Boston, MA 02125-3393

Attn: Kelly A. McLaughlin, Coordinator for Merit-Based Scholarships
For: The Boston Scholarship